



RELEASE OF CONTRACT

THIS IS INTENDED TO BE A LEGALLY BINDING CONTRACT. READ IT CAREFULLY.
CALIFORNIA ASSOCIATION OF REALTORS® (C.A.R.) STANDARD FORM



The undersigned Buyer and Seller (or exchange party(ies), if applicable), the parties to that certain:
(Check all that apply):

- Real Estate Purchase Contract and Receipt for Deposit
- Mobile Home Purchase Contract and Receipt for Deposit
- Business Purchase Contract and Receipt for Deposit
- Escrow instructions
- Other _____

(hereinafter, "Contract"), covering the following described property:

hereby mutually release each other from all further obligation to buy, sell, or exchange under the Contract and all related documents, and from all claims, actions, and demands which each may have against the other(s) by reason of said Contract. It is the intent of this Agreement that all rights and obligations arising out of said Contract are null and void.

_____ is hereby instructed to cancel Escrow Number _____.

_____, holder of the deposit under the terms of said Contract, is hereby

instructed to disburse said deposit in the following manner:

\$ _____ TO _____

\$ _____ TO _____

\$ _____ TO _____

\$ _____ TO _____

Dated _____ Dated _____

Buyer _____ Seller _____

Buyer _____ Seller _____

Broker _____ Broker _____

By _____ By _____

THIS STANDARDIZED DOCUMENT HAS BEEN APPROVED BY THE CALIFORNIA ASSOCIATION OF REALTORS (C.A.R.) IN FORM ONLY. NO REPRESENTATION IS MADE AS TO THE APPROVAL OF THE FORM OF ANY SUPPLEMENTS NOT CURRENTLY PUBLISHED BY C.A.R. OR THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION IN ANY SPECIFIC TRANSACTION. IT SHOULD NOT BE USED WITH EXTENSIVE RIDERS OR ADDITIONS.
A REAL ESTATE BROKER IS THE PERSON QUALIFIED TO ADVISE ON REAL ESTATE TRANSACTIONS. IF YOU DESIRE LEGAL OR TAX ADVICE, CONSULT AN APPROPRIATE PROFESSIONAL.

This form is available for use by the entire real estate industry. The use of this form is not intended to identify the user as a REALTOR®. REALTOR® is a registered collective membership mark which may be used only by real estate licensees who are members of the NATIONAL ASSOCIATION OF REALTORS® and who subscribe to its Code of Ethics.

The copyright laws of the United States (17 U.S. Code) forbid the unauthorized reproduction of this form by any means including facsimile or computerized formats.
Copyright © 1990, CALIFORNIA ASSOCIATION OF REALTORS®
525 South Virgil Avenue, Los Angeles, California 90020

OFFICE USE ONLY

Reviewed by Broker or Designee _____

Date _____



FORM RC-11